

## Memorandum of Understanding Path to Graduation Grant

*The following information outlines the eligibility requirements and conditions for South University's Path to Graduation Grant. The purpose of the grant is to reward undergraduate students for positive academic progress and continuous full-time enrollment. All requirements are student-driven, and are not subject to a committee. Students enrolling into the RN to Bachelor of Science in Nursing program (RN to BSN) are not eligible for this grant.*

### Eligibility Requirements:

#### **Current Freshman Grant Recipients**

1. Must meet the required South University (SU) admission criteria for an undergraduate program as outlined in the South University Academic Catalog and be accepted for admission into the undergraduate program of choice.
2. Current students who are receiving the **Freshman grant** at the time the Freshman grant sunsets, are eligible to receive this grant until they reach the 36 earned credit mark (including transfer credits accepted by SU). These eligible students will be required to meet all eligibility criteria outlined for this grant.
3. All required admissions and financial aid documentation must be submitted to South University to be eligible to receive this grant. This grant will not be disbursed until any outstanding documentation is resolved.
4. **Grant amount is equal to the cost of one credit:** Amount is based on the current credit rate of your undergraduate program; maximum award per quarter is equal to the cost of one credit hour.
5. To continue receiving the grant, students must maintain at least a full-time enrollment level without a break in enrollment (unless required by your cohort or program of study) with a Cumulative Grade Point Average (CGPA) of 2.0 or higher each term. Any break in enrollment, would reset the continuous clock and requires two additional consecutive quarters of enrollment upon re-entry to begin receiving the grant.
6. Student must have the signed Memorandum of Understanding on file prior to receiving the first disbursement.
7. In the first quarter immediately after a student has 36 earned credits the student continues to receive the grant through their educational program as long as all the eligibility requirements continue to be met.

#### **Incoming New Freshman**

1. Must meet the required South University (SU) admission criteria for an undergraduate program as outlined in the South University Academic Catalog and be accepted for admission into the undergraduate program of choice.
2. Students enrolling as a Freshman (less than 36 earned credits, including eligible transfer credits that South University accepted for this enrollment) would be eligible to receive this grant during their first quarter of enrollment as long as they are attending full time (enrolled in 12 or more credit hours).
3. All required admissions and financial aid documentation must be submitted to South University to be eligible to receive this grant. This grant will not be disbursed until any outstanding documentation is resolved.
4. **Grant amount is \$575.**
5. New students enrolling as a Freshman that are receiving this grant will get their first disbursement within 14 days after posting positive attendance in their second session of their first quarter assuming all conditions of the grant have been met.
6. To continue receiving the grant, students must maintain at least a full-time enrollment level without a break in enrollment (unless required by your cohort or program of study) with a Cumulative Grade Point Average (CGPA) of 2.0 or higher each term. Any break in enrollment, would reset the continuous clock and requires two additional consecutive quarters of enrollment upon re-entry to begin receiving the grant.
7. Student must have the signed Memorandum of Understanding on file prior to receiving the first disbursement.
8. In the first quarter immediately after a student has 36 earned credits the student continues to receive the grant through their educational program as long as all the eligibility requirements continue to be met.

## **Memorandum of Understanding**

### ***Incoming students beginning their enrollment with at least 36 earned credits***

1. Must meet the required South University (SU) admission criteria for an undergraduate program as outlined in the South University Academic Catalog and be accepted for admission into the undergraduate program of choice.
2. For students starting at South University with more than 36 earned credits you will start to receive this grant after continuous, full-time enrollment for two consecutive quarters earning the grant in the subsequent quarter.
3. All required admissions and financial aid documentation must be submitted to South University to be eligible to receive this grant. This grant will not be disbursed until any outstanding documentation is resolved.
4. **Grant amount is equal to the cost of one credit:** Amount is based on the current credit rate of your undergraduate program; maximum award per quarter is equal to the cost of one credit hour.
5. Students who enroll at South University with greater than 36 earned credits will get their first disbursement of the grant within 14 days of the start of their first quarter **after** attending full-time for two consecutive quarters as long as all the conditions to receive the grant have been met.
6. To continue receiving the grant, students must maintain at least a full-time enrollment level without a break in enrollment (unless required by your cohort or program of study) with a Cumulative Grade Point Average (CGPA) of 2.0 or higher each term. Any break in enrollment, would reset the continuous clock and requires two additional consecutive quarters of enrollment upon re-entry to begin receiving the grant.
7. Student must have the signed Memorandum of Understanding on file prior to receiving the first disbursement.

### **Additional Conditions:**

1. This merit-based grant **cannot** be combined with other university institutional grants and scholarships or corporate education partnerships (CEPW).
2. **Cannot** be combined with the tiered tuition discount program.
3. This Grant is used for tuition and fees only and may not result in a stipend to the student.

### **General Conditions:**

1. South University reserves the right to cancel, suspend and/or modify this Grant or any part of it. South University will provide a 30-day notice to all students if changes are made to this grant's eligibility requirements or monetary value.
2. Sponsor, in its sole discretion, reserves the right to disqualify any eligible student who is in violation of student responsibilities as outlined in the South University Academic Catalog and Student Handbook.
3. Must not be employees or family members of employees of South University participating in the South University Tuition Assistance Program.
4. Quarter is defined as a student's parent term (i.e. 10 or 11-week term).

### **Limited Liability:**

1. South University is not responsible for:
  - a. Any incorrect or inaccurate information whether caused by the student, printing typographical or other errors or by any of the equipment or programming associated with or utilized in this Grant.
  - b. Printing, typographical, technical, computer, network or human error which may occur in the administration of this Grant, the uploading, the processing or the announcement of this Grant or in any Grant-related materials.
2. Disputes: Except where prohibited, eligible students agree that all disputes, claims and causes of action arising out of or connected with this Grant program shall be resolved individually, by following the complaint process as outlined in the South University Academic Catalog.

## Memorandum of Understanding

### Student Acknowledgement

**By signing this Memorandum of Understanding, I agree that:**

1. I understand I have chosen to accept the Path to Graduation Grant.
2. If I fail to meet any of the eligibility requirements in an academic term, the Path to Graduation Grant for that academic term will not be disbursed and I will be responsible for paying any outstanding tuition and fee balance.
3. I understand all of the eligibility requirements as outlined.
4. I understand that South University has the right to change the terms, conditions, or requirements of the Grant, as well as to cease offering the Grant. I understand South University will provide 30-day advance notice of the change.
5. My plan reflects the maximum grade level funding. and I may be eligible for additional funds through PLUS loans (Parent or Grad) up to my cost of attendance. Amounts may not exceed eligibility maximums as outlined in federal and state regulations. I can accept, adjust (decrease/increase – if eligible), or deny any of the funds contained within my plan. If I decrease or deny funds within my package, my out of pocket balance due will increase.
6. I have read and agreed to the above terms and conditions of the Path to Graduation Grant and I understand the nature of the Grant and the extent of my obligations.
7. This form may be executed by facsimile, Adobe Sign. A facsimile, Adobe Sign may be used in lieu of an original signature. In such instance, said facsimile, Adobe Sign shall be valid and enforceable in all aspects as the original signature.

Student Name \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Student ID # \_\_\_\_\_

If signatory/student is under the age of 18, the Parent or Legal Guardian must also sign below. By signing below said Parent or Legal Guardian represents that he/she has the legal right to and does consent to the terms and conditions of this Grant. Said Parent or Legal Guardian further certifies to the best of his/her ability; the information contained in this application is accurate.

Parent/Guardian Name \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Address (If different from student's) \_\_\_\_\_

Daytime Phone Number: \_\_\_\_\_ Evening: \_\_\_\_\_